

<On Company's Letterhead>

Annexure – I: Offer Letter to be submitted by the Party in response to NIO

Date

From:

[Company's exact legal Name & Address]

To:

Vice President  
GeoEnpro Petroleum Limited,  
2nd Floor, Express Trade Towers 1,  
15-16, Sector 16A, Film City,  
Noida-201301,  
Uttar Pradesh

**Sub:** Quote for Purchase of Associated Natural Gas against the Notice Inviting Offer for Sale of Associated Natural Gas (NIO) dated: *[insert date]* published in \_\_\_\_\_ (newspaper name)

We \_\_\_\_\_ (*Customer to specify its exact legal name*) having our registered office at \_\_\_\_\_ and principal place of business at \_\_\_\_\_ do hereby furnish our Quote as given below.

This quote is submitted pursuant to the Notice Inviting Offer for Sale of Associated Natural Gas (NIO) from GeoEnpro Petroleum Limited dated *[insert date]* in (Newspaper) \_\_\_\_\_ read with the Instruction to Bidders (ITB) and Model Gas Sales and Purchase Agreement (GSPA), and is subject to all the terms and conditions of such NIO, ITB and GSPA and uses the terms defined in such NIO, ITB and GSPA.

**1. We offer to offtake the following quantity of Associated Natural Gas as per the following details:**

Existing or proposed Natural Gas consuming facility (Plant name and detailed location)	Natural Gas requirement in MMBtu (DCQ)
Total	

**2. Price**

We offer the value of "C" in Gas Price formula proposed by GeoEnpro at \_\_\_\_\_.

$$P = APM + C$$

Where

- P is the Gas Price in US\$/MMBtu (on NCV basis) at the Delivery Point
- APM is the Administered Price Mechanism (APM) for sale of natural gas by national oil companies from nomination fields in the North-East region as revised from time to time. APM is currently USD 4.2/MMBtu. However for North East region with a subsidy of 40% the prevailing APM is USD 2.52/MMBtu. APM shall include any statutory or other modification to the current APM including change in nomenclature, modification or the like.
- C is any non-zero positive number bid by the bidder in US\$/MMBtu.

It is noted that in addition to the Gas Price the Buyer, as detailed under the GSPA, shall pay:

1. All taxes, duties and levies on the sale of Associated Natural Gas at the delivery point.
2. Royalty on actual as applicable from time to time.
3. All charges as applicable for evacuating the contracted quantity of Associated Natural Gas from the delivery point.
4. Any other charges as applicable from time to time.

**3. Other Information** (Please mention in the text and/or attach as annexure)

- a. Name and brief details of the bidding entity.
- b. Plant location.
- c. Existing fuel used.
- d. In case of new project, status of project / various statutory approvals (Please submit a Detailed Project Report).
- e. Proposed end use for which the Associated Natural Gas shall be utilised (e.g. Fertilizer, Power, CGD, Steel, Refineries, Chemicals, etc.).
- f. Annual Reports/ Statement of Accounts verified by the statutory auditor for the last three years.
- g. An interest free Earnest money deposit (EMD) in the form of demand draft /Banker's Cheque of the schedule bank drawn in favour of "GEOENPRO PETROLEUM LTD", payable at New Delhi, of an amount of INR 50,000/- (Rupees Fifty Thousand only) should be submitted along with the offer letter. Bids either not accompanied by a valid EMD or if accompanied but of an amount lesser than the applicable amount shall be liable for rejection..
- h. Any other relevant information

**4. Other Annexures**

- (a) Copy of NIO duly signed and stamped on behalf of the bidder as a token of acceptance of the terms thereof;
- (b) Copy of ITB duly signed and stamped on behalf of the bidder as a token of acceptance of the terms thereof;
- (c) Copy of GSPA duly signed and stamped on each page on behalf of the bidder as a token of acceptance of the terms thereof;

Name: [Authorised Signatory]:

Title:

Signature:

Company Seal: